

# Minutes of Annual General Meeting of Seaside Pirates Incorporated

Held at Terrey Hills Swimming Centre, 31 Myoora Rd, Terrey Hills

Sunday, February 24th, 2019.

## **Attendees:**

Sue Tompkins, Richard Vander Reyden, Jane Noake, Sandi Rigby, Linda Buckley, Anthony Brown, Mark Patterson, Shane Batchelor, Staffan Wensing and Heidi Roche.

## 1. Welcome and Opening of Meeting

The President welcomed members and opened the meeting at 9:45am. She thanked members present for their attendance.

## 2. Apologies

Jodie Burke and Darren Paton.

## 3. Confirmation of Minutes of Annual General Meeting Held in March 2018

The Minutes of the previous Annual General Meeting held in March 2018 were confirmed as correct. The Minutes were proposed by Richard Vander Reyden and seconded by Jane Noake.

## 4. Matters Arising and Action Items

None.

## 5. Reports:

### President's Report

2018 was my fourth year with Seaside Pirates and my first year as President. I have been on a steep learning curve, but am grateful for being able to call on Jane's wealth of experience throughout the year and for all the support and advice she has given me. Our membership numbers were down a little and we finished the year with 39 members.

Attendance at branch meets throughout the year was patchy, but as usual we provided a good number of officials. Of special note Jane and Jodie, who carried a huge load of refereeing duties throughout the year.

At State Long course in March we had 12 swimmers and we came 6<sup>th</sup> in the point score. Five Pirates attended the Nationals in Perth in April and came away with many medals and feeling like we developed a really good rapport with the Blacktown Beavers, who we socialised with a few times during the week.

The Relay meet was well attended with 22 swimmers. As with last year, the State Short course and Long distance meets were not so well represented with 13 and 3 swimmers respectively. We placed 5<sup>th</sup> in State short course.

Our annual Pirates Meet was held at Knox in September and was a successful event, due to the involvement of so many team members in preparations and on the day itself. We were pleased to have the Invictus Swimmers join us for our Meet, a month ahead of the highly popular Invictus Games in October in Sydney. Another highlight of the year for some of us was the Pan Pac Masters Games at the Gold Coast in November. 4 Pirates attended and we were all happy to come home with medals. Our

two men teamed up with North Shore Masters for some for some very exciting relay swims.

We held the 100 x 100 at the WAC at the end of the year, which was a change of location from the previously used venue of Knox. Numbers were a little down on previous years and we have a plan in place to try to ensure we publicise and grow this event again in 2019. We entered the Bunnings BBQ draw but unfortunately the only date offered to us was 29 December, so we turned that down. Not only a bad time of year, but being day after the 100 x 100 and some of us had difficulty moving off the couch that day! Seaside Pirates participated in a Wine Drive in 2018. We have three wines with our own labels, specially designed by talented artist Sandi – Plunder & Pillage Pinot, 3 Sheets to the Wind Shiraz and The Wench's Tipple Bubbly. Each dozen of these wines sold brings the club \$50 and we have made several hundred dollars to date from this and will continue with it during 2019.

We carried out a membership survey in early 2018 and key learning points were that roughly a third of club members are there for the racing, about a third for the training sessions (and we still run a Sunday morning and a Tuesday evening training session) and about a third for the social aspects that result from working together on our swimming and our fitness.

We have some interesting plans in place for 2019. As a result of the membership survey, we planned to have interested club members participate in one of the Northern Beaches surf races. We targeted the Bilgola swim on 13 January, and were hoping to have a team get-together afterwards, but unfortunately we had only one person wanting to swim, so this did not work out. We have re-introduced the Endurance programme and most Sundays will include one optional timed endurance event at our routine training session. We also hope to have a weekend away with Blacktown where we can time or count endurance laps for each other.

We have a Bunnings BBQ booked at Belrose for 24 March and hope this will be a fun and moneymaking exercise, as it usually is. There will be some Club breakfasts and dinners. A handful of us are planning to complete at the FINA World Masters Swimming Championships in Gwangju in August. We look forward to being part of the 'Gwang Gang' and exploring another part of the world with fellow swimmers.

I would like to thank the fabulous 2018 committee. Our Sunday morning meetings have been as much about fun as they have been about business. Thank you to all club members who have helped out during the year, with officiating, organising raffles, helping out with Sunday pool duties and everything else you do to support the Club. We would not be able to run a club successfully without your ideas, time and support – so thank you all. I wish the new committee all the best for the year ahead.

Sue Tompkins  
President

### [Treasurer's Report](#)

2018 Financial Report attached.

### [Acceptance of Reports](#)

The Reports were presented at the Meeting and no objections were raised.

## 7. Election of Committee

<b>President</b>	Sue Tompkins
<b>Vice President</b>	
<b>Treasurer</b>	Richard Vander Reyden
<b>Secretary</b>	Heidi Roche
<b>Ordinary</b>	
<b>Committee Members</b>	Sandi Rigby Linda Buckley Anthony Brown Mark Patterson

## 8. Awards

**Club Member of the Year:** Heidi Roche

Congratulations to Heidi.

## 9. General Business

Jane Noake spoke about the 2020 Nationals that will be held in Sydney. They will be held at Sydney Olympic Park Aquatic Centre from 15 to 18 April 2020. The open water swim will be held on 19 April at Lake Parramatta. Nationals will be a big event for our club and Jane encourages all members to get involved either by swimming, helping out or officiating. She would be happy to help any members gain qualifications so they can help as an official.

Anthony Brown spoke about “Head Above Water”. This is a 24-hour swimathon at Collaroy beach pool aiming to raise funds for male mental health on the Northern Beaches. He encouraged members to take part and help raise funds for a good cause.

## 10. Meeting Closed

With no other business the meeting closed at 10:22 am.

Seaside Pirates Inc.  
Finance Report  
2018

This report shows that the club is in a reasonable financial position. This financial year the club recorded a loss of \$2204.92 from a surplus of 1333.88 last season. The 2016 season also saw a similar loss. This has resulted in accumulated assets of \$11603.97 being held in the cheque account.

Looking at the income of the club for the year:

- There was a decrease of 41.1%, a \$5248 decrease from last year. This was primarily as a result of membership income being down 16%, fundraising down ~80% and training income down 48%.
- The 2017 season we raised \$2369 from the Bunnings BBQ which we did not receive this season

Looking at the expenditure of the club for the year:

- Expenditure dropped by 26.7%.
- Pool Hire was down 33%, this was as a due to timing of the invoices, coaching expenses were up 49%.

Looking at the Training revenue for the year:

- We continue to make a loss on training (\$6115).
- Sunday sessions are more financially viable than the Tuesday sessions. Sunday training income covers ~60% of the cost whereas Tuesday training income only covers 48%

Looking at the Carnival revenue for the year:

- Our Seaside Pirates meet made a profit of \$2847. Income of \$3851 entries and \$766 raffle and canteen. Expenses of \$798 pool hire, \$779 for recording and registration, \$174 raffle prize. Profit was similar to last season; entry fees were up but raffle/canteen revenue was down.
- Entry fee cost for State relay teams was \$195

I would like to thank all the members who worked at the Seaside Pirates carnival as this is an important fundraiser to subsidise the training sessions.

I would also like to thank all the members of the committee for their valued input and hard work.



Richard Vander Reyden  
Treasurer

**Seaside Pirates Inc**  
**Balance Sheet**  
 As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Chequing/Savings</b>				
Cheque Account	11,603.97	13,831.39	-2,227.42	-16.10%
<b>Total Chequing/Savings</b>	<u>11,603.97</u>	<u>13,831.39</u>	<u>-2,227.42</u>	<u>-16.10%</u>
<b>Accounts Receivable</b>				
Accounts Receivable	-27.50	-25.00	-2.50	-10.0%
<b>Total Accounts Receivable</b>	<u>-27.50</u>	<u>-25.00</u>	<u>-2.50</u>	<u>-10.0%</u>
<b>Other Current Assets</b>				
Undeposited Funds	25.00	0.00	25.00	100.0%
<b>Total Other Current Assets</b>	<u>25.00</u>	<u>0.00</u>	<u>25.00</u>	<u>100.0%</u>
<b>Total Current Assets</b>	<u>11,601.47</u>	<u>13,806.39</u>	<u>-2,204.92</u>	<u>-16.0%</u>
<b>TOTAL ASSETS</b>	<u><b>11,601.47</b></u>	<u><b>13,806.39</b></u>	<u><b>-2,204.92</b></u>	<u><b>-16.0%</b></u>
<b>LIABILITIES</b>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.0%</b></u>
<b>NET ASSETS</b>	<u><b>11,601.47</b></u>	<u><b>13,806.39</b></u>	<u><b>-2,204.92</b></u>	<u><b>-16.0%</b></u>
<b>EQUITY</b>				
Opening Bal Equity	14,639.46	14,639.46	0.00	0.0%
Retained Earnings	-833.07	-2,166.95	1,333.88	61.60%
Net Income	-2,204.92	1,333.88	-3,538.80	-265.30%
<b>TOTAL EQUITY</b>	<u><b>11,601.47</b></u>	<u><b>13,806.39</b></u>	<u><b>-2,204.92</b></u>	<u><b>-16.0%</b></u>

10:57 AM  
 18/02/19  
 Cash Basis

## Seaside Pirates Inc Profit & Loss January through December 2018

	Jan - Dec 18	Jan - Dec 17
<b>Income</b>		
Bank Interest	12.77	12.78
Carnival Entry Fee	4,326.12	4,244.48
Membership	1,995.40	2,372.24
Merchandise	16.00	1,044.35
Other Income	200.00	0.00
Raffle Income	398.90	807.40
Social Event Income	367.30	2,665.25
Squad Training Income		
Casual	5,705.00	8,726.20
Monthly	0.00	1,040.00
Squad Training Income - Other	0.00	1,187.00
<b>Total Squad Training Income</b>	<b>5,705.00</b>	<b>10,953.20</b>
<b>Total Income</b>	<b>13,021.49</b>	<b>22,099.70</b>
<b>Gross Profit</b>	<b>13,021.49</b>	<b>22,099.70</b>
<b>Expense</b>		
Awards/Gifts	18.50	290.00
Bank Charges	0.00	0.00
Canteen Expenses	0.00	1,003.15
Carnival Expenses	779.00	576.00
Cavnival Entry Fee - External	0.00	939.00
Coaching Expenses	5,150.00	3,450.00
Legal & Professional Fees	95.38	80.00
Marketing	0.00	80.00
Membership Expenses	0.00	114.95
Merchandise Expense	0.00	1,143.84
Other Expenses	21.30	80.00
Pool Hire		
Knox	1,448.60	1,128.60
Terrey Hills	4,356.00	7,502.00
Warringah Aquatic Centre	2,514.00	3,841.50
<b>Total Pool Hire</b>	<b>8,318.60</b>	<b>12,472.10</b>
Raffle Prizes	173.63	116.78
Relay Entry Fee	670.00	160.00
Social Event Expense	0.00	260.00
<b>Total Expense</b>	<b>15,226.41</b>	<b>20,765.82</b>
<b>Net Income</b>	<b>-2,204.92</b>	<b>1,333.88</b>

10:59 AM

18/02/19

Cash Basis

**Seaside Pirates Inc**  
**Profit & Loss by Class**  
 January through December 2018

	BPS - Seaside Pirates (Carnivals)	State Meets (Carnivals)	Total Carnivals	Membership	Merchandise	Operating
<b>Income</b>						
Bank Interest	0.00	0.00	0.00	0.00	0.00	12.77
Carnival Entry Fee	3,851.12	475.00	4,326.12	0.00	0.00	0.00
Membership	0.00	0.00	0.00	1,995.40	0.00	0.00
Merchandise	0.00	0.00	0.00	0.00	16.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Raffle Income	398.90	0.00	398.90	0.00	0.00	0.00
Social Event Income	367.30	0.00	367.30	0.00	0.00	0.00
Squad Training Income						
Casual	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Squad Training Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Income</b>	<b>4,617.32</b>	<b>475.00</b>	<b>5,092.32</b>	<b>1,995.40</b>	<b>16.00</b>	<b>12.77</b>
<b>Gross Profit</b>	<b>4,617.32</b>	<b>475.00</b>	<b>5,092.32</b>	<b>1,995.40</b>	<b>16.00</b>	<b>12.77</b>
<b>Expense</b>						
Awards/Gifts	18.50	0.00	18.50	0.00	0.00	0.00
Carnival Expenses	779.00	0.00	779.00	0.00	0.00	0.00
Coaching Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	95.38
Merchandise Expense	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00	0.00	0.00	21.30
Pool Hire						
Knox	798.60	0.00	798.60	0.00	0.00	0.00
Terrey Hills	0.00	0.00	0.00	0.00	0.00	0.00
Warringah Aquatic Centre	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Pool Hire</b>	<b>798.60</b>	<b>0.00</b>	<b>798.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Raffle Prizes	173.63	0.00	173.63	0.00	0.00	0.00
Relay Entry Fee	0.00	670.00	670.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>1,769.73</b>	<b>670.00</b>	<b>2,439.73</b>	<b>0.00</b>	<b>0.00</b>	<b>116.68</b>
<b>Net Income</b>	<b>2,847.59</b>	<b>-195.00</b>	<b>2,652.59</b>	<b>1,995.40</b>	<b>16.00</b>	<b>-103.91</b>

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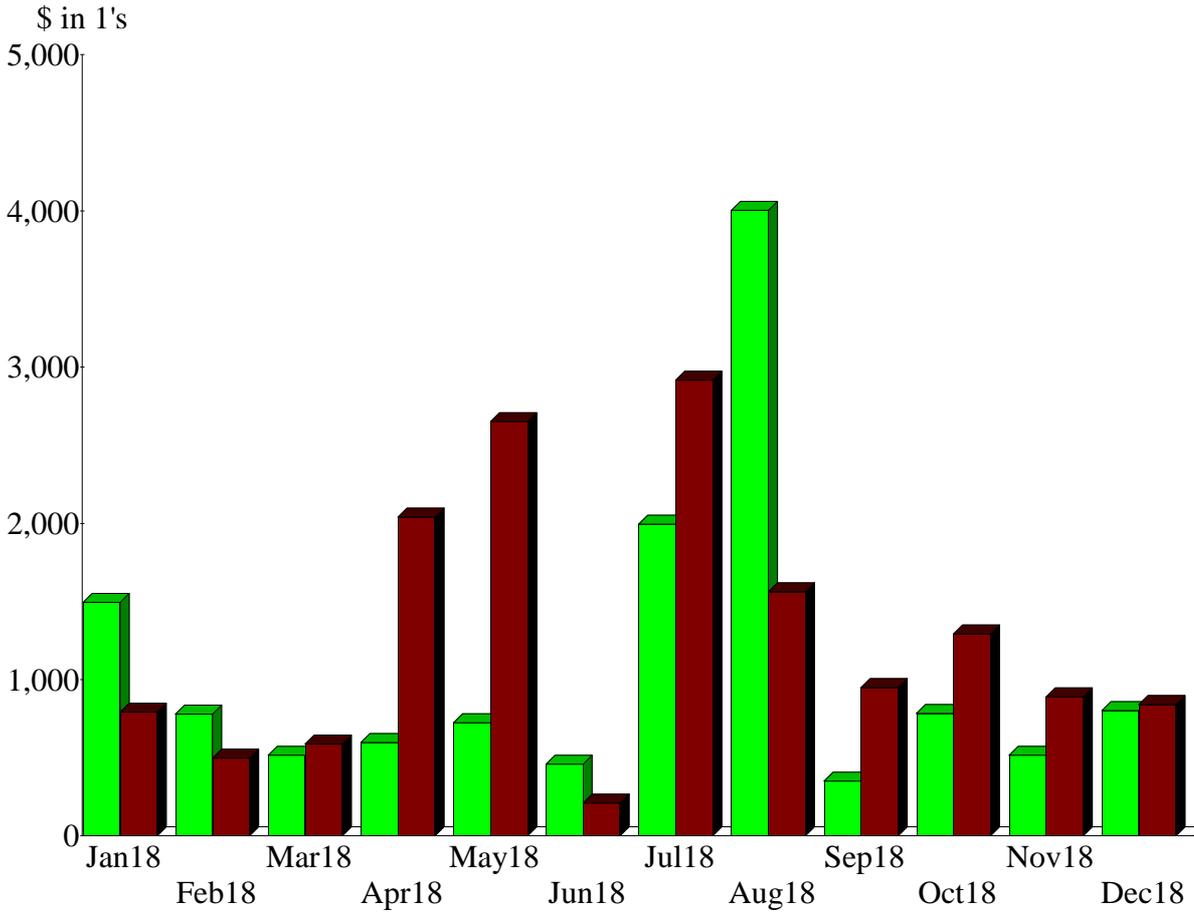
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Cash Basis

**Seaside Pirates Inc**  
**Profit & Loss by Class**  
 January through December 2018

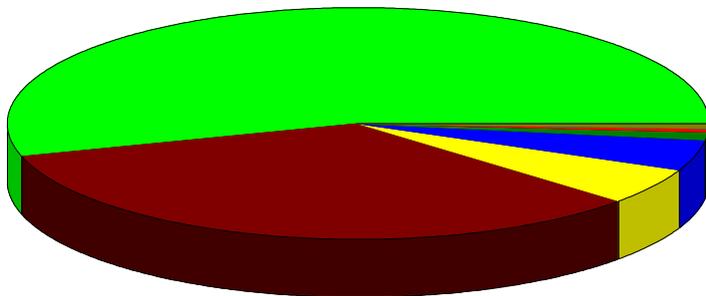
	Special (Training)	Sunday (Training)	Tuesday (Training)	Total Training	TOTAL
<b>Income</b>					
Bank Interest	0.00	0.00	0.00	0.00	12.77
Carnival Entry Fee	0.00	0.00	0.00	0.00	4,326.12
Membership	0.00	0.00	0.00	0.00	1,995.40
Merchandise	0.00	0.00	0.00	0.00	16.00
Other Income	0.00	200.00	0.00	200.00	200.00
Raffle Income	0.00	0.00	0.00	0.00	398.90
Social Event Income	0.00	0.00	0.00	0.00	367.30
Squad Training Income					
Casual	0.00	4,185.71	1,519.29	5,705.00	5,705.00
<b>Total Squad Training Income</b>	<b>0.00</b>	<b>4,185.71</b>	<b>1,519.29</b>	<b>5,705.00</b>	<b>5,705.00</b>
<b>Total Income</b>	<b>0.00</b>	<b>4,385.71</b>	<b>1,519.29</b>	<b>5,905.00</b>	<b>13,021.49</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>4,385.71</b>	<b>1,519.29</b>	<b>5,905.00</b>	<b>13,021.49</b>
<b>Expense</b>					
Awards/Gifts	0.00	0.00	0.00	0.00	18.50
Carnival Expenses	0.00	0.00	0.00	0.00	779.00
Coaching Expenses	0.00	3,000.00	2,150.00	5,150.00	5,150.00
Legal & Professional Fees	0.00	0.00	0.00	0.00	95.38
Merchandise Expense	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00	0.00	21.30
Pool Hire					
Knox	650.00	0.00	0.00	650.00	1,448.60
Terrey Hills	0.00	4,356.00	0.00	4,356.00	4,356.00
Warringah Aquatic Centre	0.00	0.00	2,514.00	2,514.00	2,514.00
<b>Total Pool Hire</b>	<b>650.00</b>	<b>4,356.00</b>	<b>2,514.00</b>	<b>7,520.00</b>	<b>8,318.60</b>
Raffle Prizes	0.00	0.00	0.00	0.00	173.63
Relay Entry Fee	0.00	0.00	0.00	0.00	670.00
<b>Total Expense</b>	<b>650.00</b>	<b>7,356.00</b>	<b>4,664.00</b>	<b>12,670.00</b>	<b>15,226.41</b>
<b>Net Income</b>	<b>-650.00</b>	<b>-2,970.29</b>	<b>-3,144.71</b>	<b>-6,765.00</b>	<b>-2,204.92</b>

Income and Expense by Month  
January through December 2018



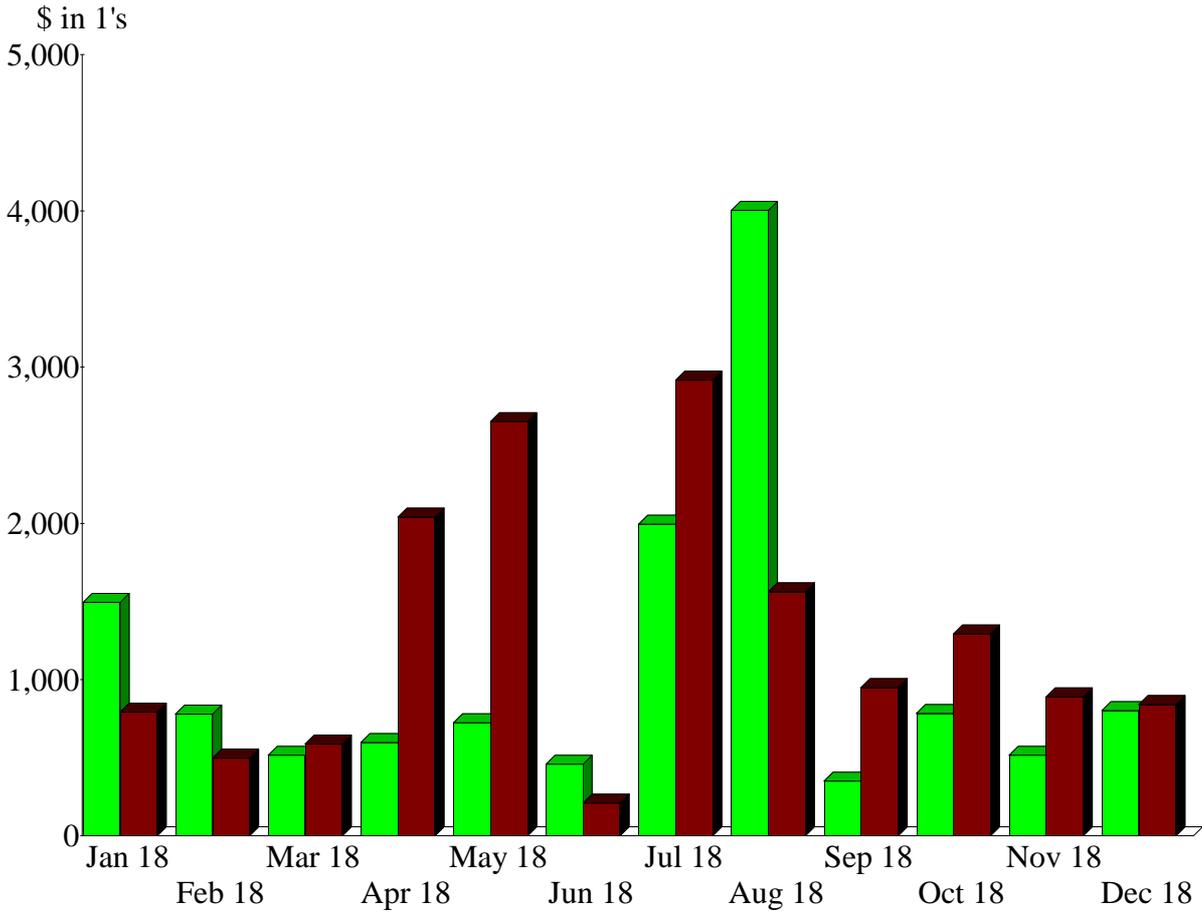
Expense Summary  
January through December 2018

Pool Hire	%54.63
Coaching Expenses	33.82
Carnival Expenses	5.12
Relay Entry Fee	4.40
Raffle Prizes	1.14
Legal & Professional Fees	0.63
Other Expenses	0.14
Awards/Gifts	0.12
<b>Total</b>	<b>\$15,226.41</b>



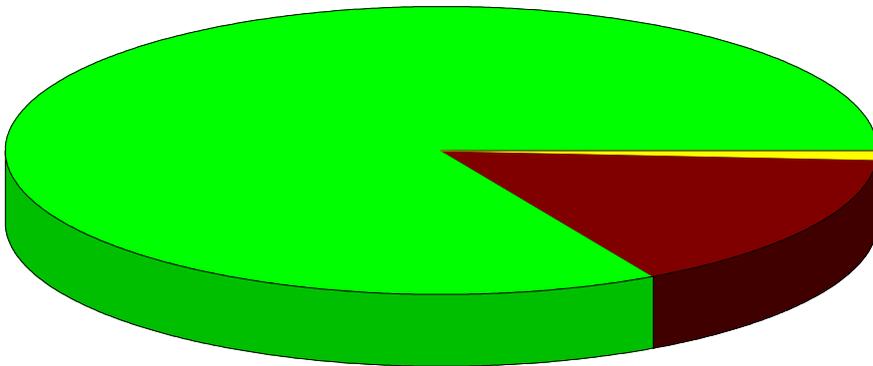
By Account

Income and Expense by Month  
January through December 2018



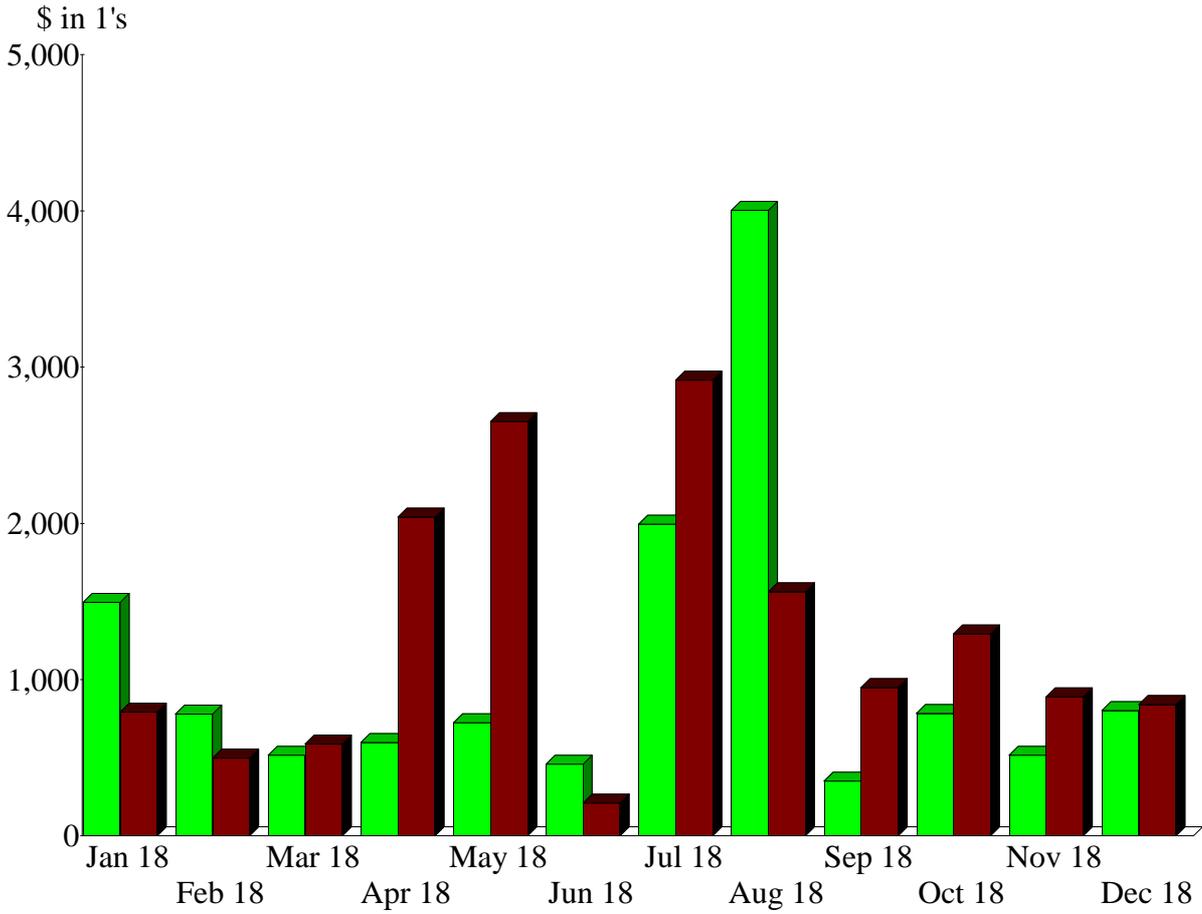
Expense Summary  
January through December 2018

Training	%83.21
Carnivals	16.02
Operating	0.77
Total	\$15,226.41



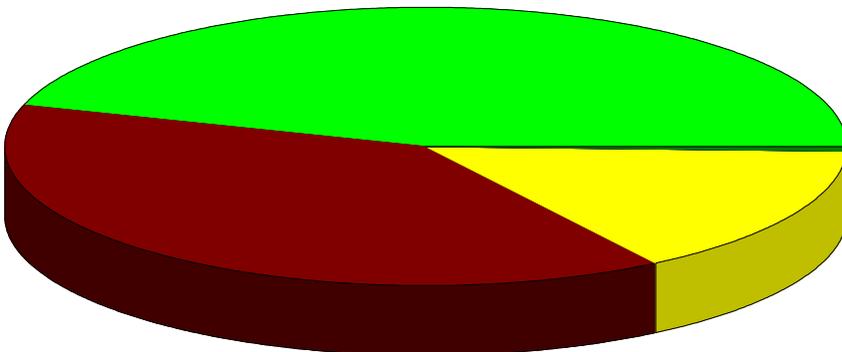
By Class

Income and Expense by Month  
January through December 2018



Income Summary  
January through December 2018

Training	%45.35
Carnivals	39.11
Membership	15.32
Merchandise	0.12
Operating	0.10
Total	\$13,021.49



By Class